

RESOLUTION NUMBER 3049

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PERRIS AUTHORIZING THE EXECUTION AND DELIVERY OF AN INSTALLMENT SALE AGREEMENT WITH THE CALIFORNIA INFRASTRUCTURE AND ECONOMIC DEVELOPMENT BANK FOR WATER SYSTEM IMPROVEMENTS AND APPROVING CERTAIN OTHER MATTERS IN CONNECTION THEREWITH

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PERRIS, CALIFORNIA, AS FOLLOWS:

Section 1. The City Manager is authorized and directed to execute and deliver the Enterprise Fund Installment Sale Agreement (the "Agreement") proposed to be entered into by the City and the California Infrastructure and Economic Development Bank (the "CIEDB"), dated as of July 23, 2002, related to CIEDB # 02-036 and the City of Perris Water Utility Enterprise Fund for and on behalf of the City. As executed and delivered, such documents shall be in substantially the form presented at this meeting, with such minor additions thereto or minor changes therein as the officers executing such document shall require or approve, such approval to be conclusively evidenced by the execution and delivery thereof.

Section 2. The City Manager, City Attorney, Finance Director and City Engineer is/are hereby each authorized and directed, in the name and on behalf of the City, to take any and all steps and to execute and deliver any and all certificates, contracts and other documents which they might deem necessary or appropriate in order to consummate the delivery of the Agreement and otherwise to effectuate the purposes of this resolution; including the execution of a tax certificate, and such actions previously taken by the employees of the City are hereby ratified and confirmed.

Section 3. This resolution shall take effect from and after its passage, approval and adoption.

ADOPTED, SIGNED and APPROVED this 10th day of December 2002.

Mayor, Daryl R. Busch

ATTEST:

City Clerk, Margaret Rey

STATE OF CALIFORNIA)
COUNTY OF RIVERSIDE) §
CITY OF PERRIS)

I, Margaret Rey, CITY CLERK OF THE CITY OF PERRIS, CALIFORNIA, DO HEREBY CERTIFY that the foregoing Resolution Number 3049 was duly and regularly adopted by the City Council of the City of Perris at a regular meeting thereof held the 10th day of December, 2002, and that it was so adopted by the following called vote:

AYES: Landers, Motte, Rogers, Yarbrough, Busch
NOES:
ABSENT:
ABSTAIN:

City Clerk, Margaret Rey

CERTIFICATION OF RESOLUTION

The undersigned hereby states and certifies:

(1) That I am the duly qualified City Clerk of the City of Perris, and, as such, am familiar with the facts herein certified and am fully authorized to certify the same.

(2) Attached hereto is a true, correct and complete copy of the resolution of the governing body of the City authorizing the execution and delivery of the Enterprise Fund Installment Sale Agreement, dated as of July 23, 2002, related to CIEDB # 02-036 and the City of Perris Water Utility Enterprise Fund by and between the City and the California Infrastructure and Economic Development Bank adopted at a meeting thereof duly held on the date set forth in such resolution, of which meeting all of the members of said governing body had due notice and at which a quorum was present and acting throughout.

(3) I further certify that I have carefully compared the attached copy of the resolution with the original minutes of said meeting on file and of record in my office; that said copy is a true, correct and complete copy of the original resolution duly adopted by said governing body at said meeting and entered in said minutes; and that said resolution has not been amended, modified or rescinded since its adoption and is in full force and effect as of the date hereof.

(4) I further certify that in accordance with Government Code section 54954.2, the agenda of the meeting contained a brief description of the resolution to be considered at the meeting, and a copy thereof was posted at least seventy-two (72) hours before the meeting in a location freely accessible to members of the public.

Dated: December 10, 2002

CITY OF PERRIS

City Clerk, Margaret Rey