

RESOLUTION NUMBER 3373

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PERRIS, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA, APPROVING AND AUTHORIZING EXECUTION OF A DEPOSIT AND REIMBURSEMENT AGREEMENT BETWEEN THE CITY OF PERRIS AND THE OWNERS OF PROPERTY WITHIN CFD NO. 2005-2, (HARMONY GROVE) OF THE CITY; AND MAKING CERTAIN FINDINGS AND DETERMINATIONS IN CONNECTION THEREWITH

WHEREAS, the City of Perris (the "City") is in receipt of a petition for the formation of a Community Facilities District pursuant to the Mello-Roos Community Facilities Act of 1982, as amended (the "Act"); and

WHEREAS, the City is prepared to move forward with the formation of such a District, provided it is not required to commit City Funds to pay the costs and expenses of such formation; and

WHEREAS, the owner of property in the District has committed to deposit funds with the City in accordance with that certain "Deposit and Reimbursement Agreement" attached hereto as "Exhibit A";

NOW, THEREFORE, BE IT RESOLVED, DETERMINED AND ORDERED, by the City Council of the City of Perris, California, as follows:

Section 1. That the recitals set forth hereinabove are true and correct in all respects.

Section 2. That the Deposit and Reimbursement Agreement attached hereto as Exhibit "A" is hereby approved and the City Manager is authorized and directed to execute same for and on behalf of the City.

ADOPTED, SIGNED and **APPROVED** this 22nd day of February, 2005.

Mayor, Daryl R. Busch

ATTEST:

City Clerk, Margaret Rey

STATE OF CALIFORNIA)
COUNTY OF RIVERSIDE) §
CITY OF PERRIS)

I, Margaret Rey, CITY CLERK OF THE CITY OF PERRIS, CALIFORNIA, DO HEREBY CERTIFY that the foregoing Resolution Number 3373 was duly and regularly adopted by the City Council of the City of Perris at a regular meeting thereof held the 22nd day of February, 2005, and that it was so adopted by the following called vote:

AYES: Yarbrough, Motte, Rogers, Busch

NOES:

ABSENT: Landers

ABSTAIN:

City Clerk, Margaret Rey