

RESOLUTION NUMBER RDA 294

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF PERRIS, COUNTY OF RIVERSIDE, STATE OF CALIFORNIA, AUTHORIZING THE SALE OF PROPERTIES TO LOW AND MODERATE INCOME LEVEL BUYERS THROUGH THE FORECLOSURE HOMEOWNERSHIP PROGRAM.

WHEREAS, on December 9, 2008 the Redevelopment Agency of the City of Perris (“Agency”) approved the Foreclosure Homeownership Program through which the Agency uses its redevelopment funds to acquire foreclosed homes located throughout the City, renovate, and sell to low and moderate income buyers; and

WHEREAS, the purpose of the Foreclosure Homeownership Program is to stabilize and enhance neighborhoods, improve property values, preserve affordable housing, and provide homeownership opportunities; and

WHEREAS, on December 9, 2008 the Agency approved the participation of two community developers to participate in the Foreclosure Homeownership Program; and

WHEREAS, on July 14, 2009, the Agency adopted a Resolution authorizing to sell “small housing projects,” pursuant to Health and Safety Code Section 33013 and 33433, acquired with tax increment funds by the Agency through the Foreclosure Homeownership Program; and

WHEREAS, the Agency has secured ownership and renovated the following seven (7) properties located within City limits:

1. 86 Jazz Lane
2. 359 Mildred Street
3. 683 Camelia Drive
4. 742 Myrtle Aveune
5. 1259 Autumnwood Lane
6. 1340 Galeria Street
7. 3688 Sonoma Oaks Avenue

WHEREAS, a duly noticed, Agency public hearing was held on June 29, 2010, at which time all interested persons were given full opportunity to be heard and to present evidence; and

WHEREAS, on June 29, 2010, the Agency approved a Resolution authorizing the sale of properties acquired through the Foreclosure Homeownership Program, pursuant to the

California Health and Safety Code Section 33430. The program is funded with Low and Moderate Income Housing Funds provided by the Redevelopment Agency of the City of Perris in accordance with California Redevelopment Law. Therefore, sales are restricted to qualified buyers meeting low and moderate income restrictions established by State Law.

NOW, THEREFORE, BE IT RESOLVED by the Redevelopment Agency of the City of Perris, as follows:

Section 1. The above recitals are all true and correct and are incorporated herein by reference.

Section 2. Based on the information contained within the Staff Report and the accompanying attachments and exhibits, the Agency hereby approves a resolution authorizing the the sale of single family homes to assisted ownership units to low and moderate income buyers through the Foreclosure Homeownership Program.

Section 3. The Agency declares that should any provision, section, paragraph, sentence, or word of this Resolution be rendered or declared invalid by any court of competent jurisdiction, or by reason of any preemptive legislation, the remaining provisions, sections, paragraphs, sentences and words of this Resolution shall remain in full force and effect.

Section 4. The Chairman shall sign and the Agency Secretary shall certify to the passage and adoption of this Resolution.

ADOPTED, SIGNED and APPROVED this 29th day of June, 2010.

Chairman, Daryl R. Busch

ATTEST:

Agency Secretary, Judy Haughney, C.M.C.

STATE OF CALIFORNIA)
COUNTY OF RIVERSIDE) §
CITY OF PERRIS)

I Judy L. Haughney, duly elected Agency Secretary of the City of Perris do hereby certify that the foregoing Resolution Number RDA 294 was duly and regularly adopted by the Redevelopment Agency of the City of Perris at a regular public meeting thereof held on the 29th day of June 2010, by the following vote:

AYES: YARBROUGH, LANDERS, EVANS, ROGERS, BUSCH

NOES:

ABSENT:

ABSTAIN:

Agency Secretary, Judy Haughney, C.M.C.