FOR IMMEDIATE RELEASE

City of Perris Introduces Small Business Assistance Program

PERRIS, Calif. (May 13, 2020) — The City of Perris unanimously approved the launch of the Small Business Assistance Program at the May 12, 2020 Perris City Council Meeting.

Due to the recent COVID-19 pandemic, which has resulted in stay-at-home orders across the state of California, many of Perris’ local businesses have required financial assistance. This program reallocates funds from the City of Perris Restaurant Incentive Program to the Small Business Assistance Program in the amount of $300,000. The Perris Restaurant Incentive Program was approved at a previous City Council Meeting on July 11, 2017.

Initially, relief was provided under the Coronavirus Aid, Relief and Economic Security (CARES) Act pass on March 27, 2020. However, funds from the CARES Act were quickly exhausted, and the subsequent reauthorization of funds approved from April 23, 2020 is expected to run out quickly as well. The City of Perris is now taking additional measures to support local business.

The Small Business Assistance Program utilizes the reallocated funds in the form of loans not to exceed $10,000. These loans will be 100 percent forgivable provided the business remains in Perris and in good standing with the City of Perris for two years following the disbursement of funds.

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These loans will be issued on a “first come, first serve” basis until the funding cap has been reached. Specific program criteria exist, such as business location, business license status, proof the financial status of the business has been affected by COVID-19 and a waiver stating the business has not been awarded funds from the CARES Act.

This program does not affect the City’s General Fund and all applications can be submitted to MOgawa@cityofperris.org or APanchi@cityofperris.org of the City’s Economic Development and Housing Department.

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